



# MyHome Buyer Declaration

## Guidance for completing this declaration:

### PART A | General Information

All applicants must complete Part A.

### PART B | Single Applicant

Complete Part B if:

- (i) you are applying under the program to purchase a home as a single and the only person named as a borrower in your home loan application;
- (ii) you are 18 years of age or older;
- (iii) you are an Australian citizen or permanent resident living in Tasmania or planning to live in Tasmania;
- (iv) depending on your family circumstances your gross current income (at the date of application) is not more than those amounts detailed in the following table:

#### Income Limits

July 2023

Household Type		Gross Income Limit	
		Limit per week	Limit per annum
Adults	Children	\$	\$
1	0	1 799	93 547
1	1	2 069	107 580
1	2	2 215	115 189
1	3	2 628	136 641
1	4 or more	3 042	158 201

- (v) you have financial assets no more than \$113,100; or  
**Important:** If you qualify for the First Home Owners Grant (FHOG) or the First Home Buyer Stamp Duty Concession OR you are a current tenant in a Homes Tasmania property, you are exempt from the income and assets tests.
- (vi) you do not currently hold:
  - a. an interest in any other real estate property in Australia (excluding land that you may use to construct your new home under the program);
  - b. an interest in a lease of land in Australia with a term of 50 years (or more), or
  - c. a company title interest in land in Australia;
- (vii) you have:
  - a. no outstanding monetary debt with Homes Tasmania;
  - b. not received any past help under the Streets Ahead or Home Ownership Assistance Program or HomeShare;
  - c. not been an undischarged bankrupt or discharged from bankruptcy within three years before the date of your application;
- (viii) you have at least two (2) percent of the value of your proposed property purchase saved as a deposit (if you qualify for FHOG then this grant may be able to be used to contribute to the minimum deposit requirement)
- (ix) you intend to live in the property you build or purchase as your owner-occupied home for as long as your home is part of MyHome, and the home will be immediately available for occupation on purchase settlement or build completion and issue of an occupancy certificate.

### When are you single?

A person is single if that person does not have a spouse or partner in a significant relationship. If you are separated but still married, you are not single.

## PART C | JOINT Applicants

Each applicant must individually complete Part C.

Complete Part C if:

- (i) you are applying under the program to purchase a home with your spouse or partner in a significant relationship (as defined within the Relationships Act 2003), where you will both be named as borrowers in your home loan application/contract;
- (ii) you are 18 years of age or older;
- (iii) you are an Australian citizen or permanent resident living in Tasmania or planning to live in Tasmania;
- (iv) depending on your family circumstances, together your gross current income (at the date of application) is not more than those amounts detailed in the following table:

### Income Limits

July 2023

Household Type		Gross Income Limit	
		Limit per week	Limit per annum
Adults	Children	\$	\$
2	0	2 069	107 580
2	1	2 483	129 137
2	2	2 898	150 697
2	3	3 313	172 257
2	4 or more	3 725	193 708

- (v) together you have financial assets of no more than \$113,100;

**Important:** If you both qualify for the First Home Owners Grant (FHOG) or the First Home Buyer Stamp Duty Concession OR you are a current tenant in a Homes Tasmania property, you are exempt from the income and assets tests.

- (vi) you do not currently hold:

- a. an interest in real property in Australia (excluding land that you may use to construct your new home under MyHome),
- b. an interest in a lease of land in Australia with a term of 50 years (or more), or
- c. a company title interest in land in Australia.

- (vii) you have:

- a. no outstanding monetary debt with Homes Tasmania,
- b. not received any past help under the Streets Ahead or Home Ownership Assistance Program or HomeShare, or
- c. not been an undischarged bankrupt or discharged from bankruptcy within three years before the date of your application.

- (viii) together you have at least two (2) percent of the value of your proposed property purchase saved as a deposit (if you qualify for FHOG then this grant may be able to be used to contribute to the minimum deposit requirement);

- (ix) you both intend to live in the property you build or purchase as your owner-occupied home for as long as your home is part of MyHome, and the home will be immediately available for occupation on purchase settlement or build completion and issue of an occupancy certificate.

### When do you have a spouse?

If you are legally married to another person.

### When are you in a significant relationship?

If you are living or intend to live with another person on a genuine domestic basis, as a couple in your new home purchase / build for the purposes of MyHome.

## PART D | Declaration and Execution

Each applicant must individually complete and sign Part D.

## Part A: General information

I, \_\_\_\_\_  
*insert full legal name (including first name, middle name(s), and family name)*

born \_\_\_\_\_  
*day / month / year*

of \_\_\_\_\_  
*insert current residential address*      \_\_\_\_\_  
*State*      \_\_\_\_\_  
*Postcode*

currently employed as \_\_\_\_\_  
*insert current occupation*

confirm the following in connection with the application made by me to Bank of us and for which I have requested to seek the approval for my proposed real estate purchase and/or build under the Tasmanian Government's Home Market Entry Program, MyHome:

1. I understand that this MyHome Buyer Declaration is separate to my application for a home loan to Bank of us.

2. I have not previously used any name other than the name(s) declared above except for <sup>1</sup>


3. I have resided in each of the Australian jurisdictions marked below (including the jurisdiction where I presently reside): <sup>2</sup>

New South Wales	<input type="checkbox"/>	Victoria	<input type="checkbox"/>	Queensland	<input type="checkbox"/>	Western Australia	<input type="checkbox"/>
South Australia	<input type="checkbox"/>	Tasmania	<input type="checkbox"/>	Australian Capital Territory	<input type="checkbox"/>	Northern Territory	<input type="checkbox"/>

4. Country of birth \_\_\_\_\_

5. I am:

- a) an Australian citizen or permanent resident      True       False
- b) 18 years of age or older      True       False
- c) of Aboriginal or Torres Straits Islander descent      True       False

6. I have individually or jointly with my spouse or partner, a deposit of 2% of the value of the property I/we would like to build or purchase      True       False

7. I intend to live in the property I/we build or purchase as my/our owner-occupied home      True       False

<sup>1</sup> Insert all previous names. If no previous names, insert 'no other previous names' or 'not applicable'.

<sup>2</sup> Check each box (with an 'x') for each jurisdiction in which you have lived at any time (including as at the date of this declaration)

## Part B: SINGLE Applicant

1. As at the date of this declaration, my relationship status is as follows:

I am single True  False

2. I am:

A single applicant and I confirm that my gross income is currently within the required parameters for single eligibility under MyHome considering my family situation \* True  False

### Income Limits

July 2023

Household Type		Gross Income Limit	
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Adults	Children	\$	\$
1	0	1 799	93 547
1	1	2 069	107 580
1	2	2 215	115 189
1	3	2 628	136 641
1	4 or more	3 042	158 201

3. I do not currently hold:

a) an interest in real estate property in Australia (outside of land that I wish to build my owner-occupied home on) True  False

b) an interest in a lease of land in Australia with a term of 50 years (or more) True  False

c) a company title interest in land in Australia True  False

4. I have:

a) No dependent children True  False

b) I have \_\_\_\_\_ (insert number of) dependent children True  False  N/A

5. I confirm that my financial assets are no more than \$113,100\* True  False

6. I confirm that I am a current tenant in a Homes Tasmania property True  False

7. I confirm that I do not currently owe any money to Homes Tasmania True  False

8. I confirm that I have not received any help under the Tasmania Government's Streets Ahead or Home Ownership Assistance Program or HomeShare in the past True  False

9. I confirm that I am not an undischarged bankrupt or been discharged from bankruptcy within three (3) years prior to my application True  False

10. I confirm that I qualify for the Tasmanian Government First Home Owner Grant (FHOG) True  False

\* If you are current tenant in a Homes Tasmanian property, or you qualify for the First Home Owners Grant (FHOG) or the First Home Buyer Stamp Concession you are exempt from income and asset test requirements.

## Part B: SINGLE Applicant (continued)

10. I confirm that I am legally responsible (whether alone or jointly with another person) for the day-to-day care, welfare, and development of \_\_\_\_\_ (insert number of) dependent children whose details are set out below: True  False  N/A

1a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

1b. Date of birth of the child

2a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

2b. Date of birth of the child

3a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

3b. Date of birth of the child

4a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

4b. Date of birth of the child

5a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

5b. Date of birth of the child

## Part C: JOINT Applicant

Important: each joint applicant must complete the following information separately as part of the application process

1. As at the date of this declaration, my relationship status is as follows:

- a) I am married True  False
- b) I am in a significant relationship True  False

2. I am:

One of two applicants, and I confirm that the combined gross income of both applicants is currently within the required parameters for couple eligibility under MyHome considering our family situation \* True  False

### Income Limits

July 2023

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2	0	2 069	107 580
2	1	2 483	129 137
2	2	2 898	150 697
2	3	3 313	172 257
2	4 or more	3 725	193 708

3. I do not currently hold:

- a) an interest in real estate property in Australia (outside of land that I wish to build my owner-occupied home on) True  False
- b) an interest in a lease of land in Australia with a term of 50 years (or more) True  False
- c) a company title interest in land in Australia True  False

4. I have:

- No dependent children True  False
- I do have \_\_\_\_\_(insert number of) dependent children True  False  N/A

5. I confirm that my financial assets jointly with my spouse or partner in a significant relationship are no more than \$113,100\* True  False

6. I confirm that I do not currently owe any money to Homes Tasmania True  False

7. I confirm that I am a current tenant in a Homes Tasmania property True  False

8. I confirm that I have not received any help under the Tasmania Government's Streets Ahead or Home Ownership Assistance Program or HomeShare in the past True  False

9. I confirm that I am not an undischarged bankrupt or been discharged from bankruptcy within three (3) years prior to my application True  False

10. I confirm that I qualify for the Tasmanian Government First Home Owner Grant (FHOG) True  False

\* If you are current tenant in a Homes Tasmanian property, or you qualify for the First Home Owners Grant (FHOG) or the First Home Buyer Stamp Concession you are exempt from income and asset test requirements.

## Part C: JOINT Applicant (continued)

10. I confirm that I am legally responsible (whether alone or jointly with another person) for the day-to-day care, welfare, and development of \_\_\_\_\_ (insert number of) dependent children whose details are set out below: True  False  N/A

1a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

1b. Date of birth of the child

\_\_\_\_\_

2a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

2b. Date of birth of the child

\_\_\_\_\_

3a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

3b. Date of birth of the child

\_\_\_\_\_

4a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

4b. Date of birth of the child

\_\_\_\_\_

5a. Name of the child

\_\_\_\_\_ *insert full legal name (including first name, middle name(s), and family name)*

5b. Date of birth of the child

\_\_\_\_\_

## Part D: Declaration and Execution

- 1 I declare that I have completed this MyHome Buyer Declaration honestly and accurately.
- 2 I understand the eligibility criteria for MyHome (in particular, my personal circumstances and qualification as an eligible applicant) including as described in the 'MyHome Guide dated 1 Dec 2022', published by Bank of us (a copy of which I have received, read, and understood).
- 3 I acknowledge Bank of us and/or my accredited Broker representative has recommended that I seek professional financial and/or legal advice when considering MyHome or any other home ownership option I may have available to me.
- 4 I have carefully considered my eligibility for the program and declare that all information provided by me in relation to my income, asset and liability position is true and complete and to the best of my knowledge the property purchase type and amount parameters satisfies each of the eligibility criteria. I am not aware of any matter that might disqualify me or my home purchase from meeting any one of the eligibility criteria.
- 5 If at any time there is a change in circumstances leading me to believe that any one of the eligibility criteria may no longer be met, I undertake to notify Bank of us in writing as soon as possible after the occurrence of such a change (providing reasonable details).
- 6 I intend to move into the home the subject of this MyHome Buyer Declaration immediately following settlement or in the case of a build, immediately following construction completion and the issuance of a certificate of occupancy and live there for so long as my home remains under the program.
- 7 I authorise Bank of us, as permitted by law, to collect, access and exchange information about me (including my Medicare number and/or other government related identifiers and personal information) to verify my proof of identity, and if applicable, to verify my status as a parent of one or more dependent children, and to determine my eligibility for the program. This includes sharing my information with the Tasmanian Government and with third parties engaged by Bank of us or the Tasmanian Government to verify my eligibility.
- 8 I authorise Bank of us, as permitted by law, to collect, access and exchange information about me and my application and any associated home loan with the Tasmanian Government for the purposes of administering and operating MyHome.
- 9 I authorise the Tasmanian Government to use information provided by me in applying to participate in MyHome for research and policy development purposes aimed at improving housing outcomes for Tasmanians.
- 10 I acknowledge that if I cease to meet the eligibility criteria, I will not be entitled to participate in the program and there may be adverse consequences under the Terms and Conditions of my loan agreement with Bank of us (including that Lender's Mortgage Insurance premiums, additional fees, charges, or other requirements may apply). I acknowledge that Bank of us, or the Tasmanian Government will not be liable for any losses or costs that I may incur.

**I believe that the statements in this declaration are true in every particular.**

Signature of person making the declaration

Email address and telephone number of the person making the declaration

Email	
Contact phone number	

**Before me**

Signature of person (adult) witnessing the declaration (can not be other applicant)

Full name (including first name, middle names (if any) and family name),  
and address of person before whom the declaration is made (in printed letters)

Name	
Address	
State	
Postcode	