My Home

Eligibility Checklist | 1 July 2026

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7. Checklists - Your Eligibility Checks

The following checklists are to assist you to work through your eligibility for MyHome. You should refer back to the relevant sections of the Information Guide for further information on each check.

7.1 Initial check – eligibility as a single or couple

No.	Question	Section	Your answer	
Q.1	Will you be applying under MyHome as a single or as a couple ?	2.4.1	☐ Single *You should complete the checks for singles at section 7.2*	☐ Couple *You should complete the checks for couples at section 7.3*

7.2 Checks for singles

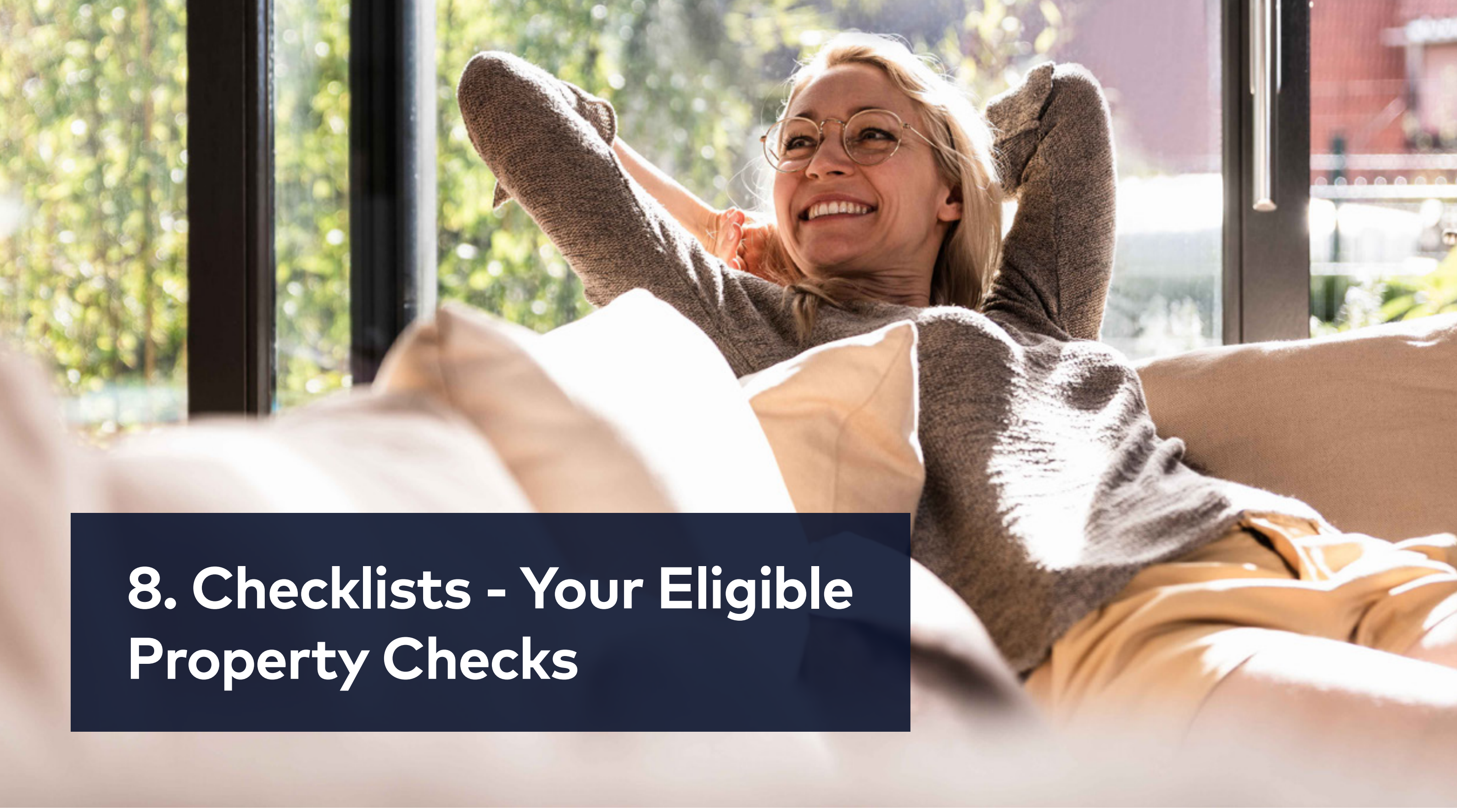
The following checks are applicable for singles. If you answer '**no**' to any of the questions, you will not be eligible to participate in MyHome.

No.	Question	Section	Your answers	
Q.1	Do you have the necessary documentation required to enable Bank of us to verify your current gross income?	2.4.2	☐ Yes	☐ No
Q.2	Do you earn less than the income limits?	2.4.2	☐ Yes	☐ No
Q.3	Do you satisfy the asset test (for singles)?	2.4.2	☐ Yes	☐ No
Q.4	Do you satisfy the liability test (for singles)?	2.4.2	☐ Yes	☐ No
Q.5	Will you satisfy the property ownership test at your application date?	2.4.3	☐ Yes	☐ No
Q.6	Will you be an Australian citizen or permanent resident at your application date?	2.4.4	☐ Yes	☐ No
Q.7	Will you be 18 years or older at your application date?	2.4.5	☐ Yes	☐ No
Q.8	Do you have/will you have a deposit of at least 2% of the value of the property you would like to purchase?	2.4.6	☐ Yes	☐ No
Q.9	Do you intend to reside in the property you purchase as an owner-occupier while your home is part of MyHome?	2.4.7	☐ Yes	☐ No
Q.10	Are you sure there are no matters that could disqualify you for being eligible for MyHome?	2.4.8	☐ Yes	☐ No

7.3 Checks for couples

The following checks are applicable for couples. If either of you answer '**no**' to any of the questions, you will not be eligible to participate in MyHome.

No.	Question	Section	Your answers: Applicant 1	Your answers: Applicant 2
Q.1	Do you both have the necessary documentation required to enable Bank of us to verify your current gross income?	2.4.2	☐ Yes ☐ No	☐ Yes ☐ No
Q.2	Do you earn less than the income limits?	2.4.2	☐ Yes ☐ No	☐ Yes ☐ No
Q.3	Do you (together) satisfy the assets test (for couples)?	2.4.2	☐ Yes ☐ No	☐ Yes ☐ No
Q.4	Do you (together) satisfy the liability test (for couples)?	2.4.2	☐ Yes ☐ No	☐ Yes ☐ No
Q.5	Will each of you satisfy the property ownership test at your application date?	2.4.3	☐ Yes ☐ No	☐ Yes ☐ No
Q.6	Will you both be an Australian citizen or permanent resident at your application date?	2.4.4	☐ Yes ☐ No	☐ Yes ☐ No
Q.7	Will you both be 18 years or older at your application date?	2.4.5	☐ Yes ☐ No	☐ Yes ☐ No
Q.8	Do you have / Will you have (together) a deposit of at least 2% of the value of the property you would like to purchase?	2.4.6	☐ Yes ☐ No	☐ Yes ☐ No
Q.9	Do you both intend to reside in the property you purchase as an owner-occupier while your home is part of MyHome?	2.4.7	☐ Yes ☐ No	☐ Yes ☐ No
Q.10	Are you sure there are no matters that could disqualify you or your spouse or partner from being eligible for MyHome?	2.4.8	☐ Yes ☐ No	☐ Yes ☐ No



8. Checklists - Your Eligible Property Checks

The following checks are applicable for the building or purchase of new and existing homes. If you answer '**no**' to any of the questions within your purchase type, you may not be eligible to participate in MyHome.

No.	Question	Section	Your answers	
Purchase of a newly constructed home				
Q.1	Can you confirm the new home has not been lived in?	3	☐ Yes	☐ No
Q.2	Did you sign your contract of sale for the purchase of the new home with the necessary MyHome additional special clause.	3	☐ Yes	☐ No
Q.3	From the date of settlement of your purchase is it your intention to move into the property and immediately use it as your primary residence and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Q.4	Will your new home be capable of being legally occupied as a place of residence on the date your home purchase settles?	3	☐ Yes	☐ No
Q.5	Can you confirm the property has not been made available for rent or lease?	3	☐ Yes	☐ No
Q.6	Does the purchase price fall under the price cap for this type of purchase?	3	☐ Yes	☐ No

Building a New Home under: • a House and Land package; or • Land and separate contract to build a home				
Q.1	Do you own, or have you entered into a contract of sale for the purchase of suitable vacant land with the neccessary MyHome additonal special clause on which you intend to build your home?	3	☐ Yes	☐ No
Q.2	Have you entered or do you plan to enter into an eligible building contract?	3	☐ Yes	☐ No
Q.3	Is it your intention to use the property immediately following completion as your primary owner occupied home and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Q.4	Will your new home be capable of being legally occupied as a place of residence on completion?	3	☐ Yes	☐ No
Q.5	Does the land value and building contract price fall under the price cap for this type of purchase?	3	☐ Yes	☐ No
Off-the-Plan purchase of a new home				
Q.1	Is your home newly constructed or to be constructed?	3	☐ Yes	☐ No
Q.2	Did you sign your contract of sale for the purchase of the new home with the necessary MyHome additonal special clause.	3	☐ Yes	☐ No
Q.3	Is it your intention to use the property immediately following completion as your primary owner occupied home and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Q.4	Will your new home be capable of being legally occupied as a place of residence on completion?	3	☐ Yes	☐ No
Q.5	If the new home is newly constructed: • the property has not been lived in? • the property has not been made available for rent or lease?	3	☐ Yes	☐ No
Q.6	Does the purchase price fall under the price cap for this type of purchase?	3	☐ Yes	☐ No

Purchase of an exisiting property (home or unit)				
Q.1	Did you sign your contract of sale for the purchase of the home with necessary MyHome additional special clause.	3	☐ Yes	☐ No
Q.2	From the date of settlement of your purchase is it your intention to move into the home and immediately use it as your primary owner occupier residence and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Q.3	Will your home be capable of being legally occupied as a place of residence on the date your home purchase settles?	3	☐ Yes	☐ No
Q.4	Does the purchase price of the property fall under the price cap for this type of purchase?	3	☐ Yes	☐ No
Purchase of a Homes Tasmania owned property				
Q.1	Did you sign an Application to Purchase with Assistance from Homes Tasmania and was it accepted?	3	☐ Yes	☐ No
Q.2	From the date of settlement of your purchase, if you are not a current tenant in the property, is it your intention to move into the home and immediately use it as your primary owner occupier residence and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Building a new home on land purchased from Homes Tasmania				
Q.1	Did you sign an Application to Purchase with Assistance to purchase land from Homes Tasmania, and was it accepted?	3	☐ Yes	☐ No
Q.2	Have you or do you plan to enter into an eligible building contract to build on that land?	3	☐ Yes	☐ No
Q.3	Is it your intention to use the property immediately following completion as your primary owner occupied home and continue to do so while the home is part of MyHome?	3	☐ Yes	☐ No
Q.4	Will your new home be capable of being legally occupied as a place of residence on completion?	3	☐ Yes	☐ No
Q.5	Does the land value and building contract price fall under the price cap for this type of purchase?	3	☐ Yes	☐ No

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